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Livestock Weighted Average Report for 3/20/2022 - 3/26/2022

## LIVESTOCK SUMMARY

	Current Week	Last Reported 3/14/2022	Last Year
<b>Total Receipts:</b>	2,393	4,300	1,469
<b>Feeder Cattle:</b>	1,128(47.1%)	1,537(35.7%)	772(52.6%)
<b>Slaughter Cattle:</b>	717(30.0%)	569(13.2%)	393(26.8%)
<b>Replacement Cattle:</b>	548(22.9%)	537(12.5%)	304(20.7%)
<b>Feeder Sheep/Lambs:</b>	0(0.0%)	40(0.9%)	0(0.0%)
<b>Slaughter Sheep/Lambs:</b>	0(0.0%)	1,054(24.5%)	0(0.0%)
<b>Replacement Sheep/Lambs:</b>	0(0.0%)	133(3.1%)	0(0.0%)
<b>Feeder Goats:</b>	0(0.0%)	58(1.3%)	0(0.0%)
<b>Slaughter Goats:</b>	0(0.0%)	347(8.1%)	0(0.0%)
<b>Replacement Goats:</b>	0(0.0%)	25(0.6%)	0(0.0%)

Compared to last week: Steer calves were all too lightly tested this week to develop an accurate market trend, however steady to weak undertones were noticed. Feeder heifers under 600 lbs were too lightly tested either this week or last to develop an accurate market trend, however steady to weak undertones were noticed. Heifers 600-799 lbs sold steady to 8.00 higher; heifers over 800 lbs were not well compared. Quality this week was mixed from plain to attractive. Grass cattle buyers needing to fill out grass orders purchased mostly high quality cattle this week. Demand for feeder cattle was mixed this week as buyers searched for quality offerings. Demand for replacement cattle was moderate to good this week but with better market conditions for most of the week, order buyers were able to buy most of these offerings away from ranchers searching for replacements. CME positions traded mixed this week but finished the week lower after last weeks late week improvement. The August feeder cattle contract closed Friday at 178.45, 2.25 lower than last week. The March closed at 156.425, down 0.575 from last week, the April closed at 161.575, 0.75 lower. Market activity this week was mostly moderate to active with a good crowd on hand at ever sale this week. Weigh up cows sold on mostly good to very good demand for light to moderate offerings. Packers continue to show good demand for all cows on offer. Cow quality was average to attractive this week and packers were aggressive as they bid on high quality cows suitable to feed. Feeding cows sold steady to 2.00 higher in a narrow comparison. Slaughter cows sold fully steady. Slaughter cows were lower in quality this week compared to last. A large portion of the offering was comprised of fed cows again this week. These offerings were mostly purchased to return to feed. Weigh up conditions were mixed this week. Slaughter bulls sold steady. Young age cows suitable to feed or rebreed sold mostly steady to weak. These offerings were met with moderate to good demand to both feed and rebreed. Supply included: 47% Feeder Cattle (21% Steers, 73% Heifers, 6% Bulls); 30% Slaughter Cattle (73% Cows, 27% Bulls); 23% Replacement Cattle (71% Stock Cows, 29% Bred Cows). Feeder cattle supply over 600 lbs was 61%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
8	417	417	218.00	218.00
20	460-498	480	205.50-210.00	207.27
30	507-545	520	197.00-207.00	202.86
38	551-580	565	185.00-201.00	198.50
15	610-646	633	178.00-186.50	180.88

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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[www.ams.usda.gov/lpgmn](http://www.ams.usda.gov/lpgmn)

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4	659	659	160.00	160.00	Fleshy
23	710-748	734	150.00-165.00	156.22	
20	768-771	769	149.00-163.00	158.09	

#### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	320	320	195.00	195.00	
3	420	420	210.00	210.00	
10	514-545	529	190.00-194.00	193.08	
17	557-593	578	181.00	181.00	
7	667-673	670	160.00-163.00	161.72	

#### STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	629	629	175.00	175.00	

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
62	422-447	439	181.50-185.50	182.96	
30	455-487	473	179.00-185.00	182.06	
100	525-548	538	168.50-185.00	173.66	
7	547	547	161.00	161.00	Fleshy
7	559-593	574	171.00-172.00	171.56	
268	600-648	609	157.00-175.50	169.36	
21	639	639	154.00	154.00	Fleshy
121	668-695	691	151.00-164.50	162.59	
46	707-743	736	139.00-154.00	146.94	
2	805	805	143.50	143.50	
17	888	888	130.50	130.50	Fleshy

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	480	480	179.00	179.00	
8	564-581	573	164.00-165.00	164.49	
2	623	623	160.00	160.00	
6	653-675	666	149.00-152.00	150.15	

#### HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	351	351	160.00	160.00	

#### BULLS - Medium and Large 1 (Per Cwt / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	432	432	208.50	208.50
4	466	466	204.00	204.00
3	535	535	184.00	184.00
5	585-590	586	178.00-187.00	185.19
14	618-644	637	168.00-175.00	169.94
2	808	808	139.00	139.00
6	900-933	917	113.50-128.00	120.62
1	1180	1180	111.00	111.00

#### BULLS - Medium and Large 1 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	105	105	350.00	350.00

#### BULLS - Medium and Large 1 (Per Head / Estimate Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	90	90	425.00	425.00

#### BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	918	918	111.00	111.00
7	1019	1019	118.00	118.00
13	1153	1153	110.00	110.00

### SLAUGHTER CATTLE

#### COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1790	1790	87.00	87.00	Average

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1450-1905	1655	82.50-88.00	84.83	Average
20	1393-1725	1520	85.00-87.00	86.39	Average Return to Feed
2	1695-1840	1768	87.00-88.00	87.52	High
1	2025	2025	85.00	85.00	High Heavy Weight
28	1657	1657	89.25	89.25	High Return to Feed
7	1335-1830	1670	78.50-82.00	79.53	Low
4	1565-1615	1584	78.50-80.50	79.50	Low Return to Feed

#### COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
80	1243-1545	1378	74.00-84.00	77.81	Average



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72	1200-1745	1427	78.50-86.50	81.98	Average Return to Feed
5	1365-1445	1401	83.50-87.00	85.38	High
7	1370-1498	1480	87.00	87.00	High Return to Feed
16	1309-1570	1362	70.00-76.00	73.48	Low

#### COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
36	1090-1310	1196	74.50-82.50	77.32	Average
1	925	925	71.00	71.00	Average Light Weight
21	1208-1325	1222	79.00-83.00	81.35	Average Return to Feed
4	1070-1300	1223	82.00-85.00	83.52	High
1	1130	1130	88.00	88.00	High Return to Feed
68	1030-1320	1205	53.00-76.50	71.72	Low
2	885-975	930	65.50-66.00	65.76	Low Light Weight
11	1059-1080	1062	62.00-68.00	67.26	Very Low
7	860-955	934	51.00-59.00	57.70	Very Low Light Weight

#### BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
35	1450-2280	1779	95.00-108.00	101.54	Average
1	1325	1325	94.00	94.00	Average Light Weight
31	1418-1955	1636	96.00-112.50	103.50	Average Natural
1	1770	1770	97.00	97.00	Average Return to Feed
13	1855-2310	2105	108.50-112.00	109.75	High
36	1365-1865	1590	80.00-94.50	90.97	Low
1	1340	1340	87.00	87.00	Low Light Weight
23	1372-1910	1472	84.00-102.00	90.49	Low Natural
7	1210-1425	1326	88.00-95.00	92.85	Low Return to Feed

#### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	209	755-1410	1025	100.00-135.00	117.93
2-4	O	91	738-1320	1023	75.00-106.00	92.98

#### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	O	4	890-1195	1085	99.00-103.00	100.37
2-4	O	5	885-965	930	75.00-79.00	77.82

#### BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
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>8	T3	3	1215	1215	73.00	73.00	Thin Fleshed
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**BRED COWS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T3	15	1123-1335	1232	1300.00-1450.00	1330.87	
5-8	T3	5	1292	1292	1250.00	1250.00	
>5	T3	43	1258-1585	1445	1210.00-1285.00	1247.44	
>8	T3	59	1115-1402	1218	1000.00-1150.00	1068.76	Broken Mouth

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**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

**Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.